

ALDENHAM PARISH COUNCIL

Council Document To update the Council projects priority list following receipt of the October CiL funds from HertsmereBC	AGENDA item 11 Finance & General Purposes Committee Meeting 11th January 2021
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Background

Aldenham Parish Council (APC) currently receives 15% of all Community Infrastructure Levy (CiL) receipts from developments within the parish. These monies are received in April and October each year, and should be spent within five years of receipt.

APC have drawn up a list of priority projects which are as follows;

1. **Phillimore Rec improvements** - Budget £330,000 - CiL funds allocated £170,714.38 - (£120,000 also allocated from Earmarked Reserves).
2. **KGV Playing Fields access road** - Budget £300,000 - CiL funds allocated £136,087.53 - (£61,065 also allocated from Earmarked Reserves).
3. **Community Capital Grants** -- Budget £58,586.27 of which £20,312.85 was allocated at the October 2020 meeting to local groups.

CiL

Currently APC are holding £380,725.96 in this fund of which £16,631.16 was received in October 2020. This new amount needs to be allocated to projects to meet the criteria from HertsmereBC as from 2021 they have to report to government where funds will be spent.

Recommendations

That the £16,631.16 CiL receipts received in October 2020 be allocated to the Phillimore Rec Improvements project as it is still £40,000 short of the proposed budget of £330,000.

Alternative options

The committee could decide not to allocate any monies to the APC priority list, and decide to consider this again at a later date. There is no pressure to spend the CiL, as the earliest that any of these monies has to be spent is October 2021, this being five years after it was originally received. This would not be good budgeting practice, and, according to HertsmereBC CiL policy, Town & Parish Councils are supposed to give an annual report of where the monies have been spent.

APC could allocate the funds to other organisations who apply to them for funding as was the case with the Radlett Museum.

Financial Implications

APC needs to take into account that, of the monies held by APC, CiL funds cannot be used for running costs.

Risk Management Implications

That APC does not spend the monies and it is returned to HertsmereBC (CiL).

That it just builds up reserves without allocating them to certain projects, or it does and the projects do not materialise. This will risk the wrath of the external auditor, and possibly residents who question why APC needs to raise a precept if it has sufficient reserves.

Members are asked to consider this report.

Peter Evans
Parish Council Manager