

ALDENHAM PARISH COUNCIL

Council Document To consider the funding for the Radlett Centre	AGENDA item 7 Finance & General Purposes Committee Meeting 11th January 2021
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Background

The Radlett Centre is leased by Aldenham Parish Council (APC) from HertsmereBC. It is then sub-let to the Radlett Centre Trust (RCT).

There are four elements of funding for the Radlett Centre.

General Grant

Towards the running costs of the Centre - currently £120,000 per annum.

Building Fund

An agreed amount towards the building up funds for major capital replacement/enhancements for the building such as windows, air conditioning and roof. This is held by RCT on behalf of both groups. - In 2020/21 this was £16,000.

There is an agreed schedule of works that reflects the outcomes of a building survey that was undertaken in 2013 which predicted when items would need replacement and likely costs. A Memorandum of Understanding was drawn up between APC and RCT regarding meeting these costs, and it was agreed that each party would place equal funds aside each year.

Building Maintenance Fund

As opposed to general maintenance this fund is towards the replacement or refurbishing of items such as repainting the walls, doors etc. This is also guided by the schedule and in 2020/21 this was agreed at £9,000 but in 2021/22 this will reduce to £6,000.

General Maintenance

This is a share of the costs (normally 25%) towards the maintenance of the building such as cleaning, servicing of lifts etc., utility bills and other wear and tear items in the foyer, gallery and rooms on the first floor. In 2019/20 this was £25,449 which was slightly offset by an income from the RCT as APC supply the company secretary services to the Board for which they charge £4,755.

At its meeting in November 2020, the PCM was asked to look at reducing the overall budgets by at least 5% so members may wish to take this into account.

Members are asked to consider this report.

Peter Evans
Parish Council Manager