



Managers' Report – June 2021

To consider a CiL grant for Aldenhams War Memorial Hall -- £8,750 towards creation of a centenary garden at the hall (see minute 65)

That a CiL grant of £8,750 is paid to Aldenhams War Memorial Hall management committee on production of invoices. – Trustees advised – three payments made so far.

To consider a CiL grant for 1st Radlett Scouts -- £12,000 for new front entrance to Scout Hut. (see minute 72b)

That a CiL grant of £10,000 is paid to 1st Radlett Scouts subject to production of satisfactory invoices. – Planning permission applied again with tree report 21/5

To consider an allocation from Radlett Bowls Club for a CiL grant for £2,500 for a new pump for the sprinkler system (see minute 116).

That a CiL grant of £2,500 is paid to Radlett Bowls Club on production of invoices. – completed.

To review the Equality & Diversity policy (see minute 117).

This document had been circulated prior to the meeting, and was adopted.

To review the latest financial statements (see minute 118).

That all items purchased that are not consumables to be included in asset purchase.

To review the earmarked and capital reserves allocations for 2021/22 (see minute 120)

- a) *Play Equipment -- £19,458 balance – OS Committee to be encouraged to investigate ways in which a pathway can be installed to allow access to equipment that avoids the grass as well as renewal/replacement of the 'wet poor' surfaces under some of the older equipment.*
- b) *Increase Earmarked Reserve for 'Trees' to £20,000 – to support OS Committee 'Green' agenda of the council to plant more mature trees in place of those removed in Fir Spring Wood and the new hedge alongside the allotment drive.*
- c) *Increase Xmas Lights Earmarked Reserve to £5,000.*
- d) *Election – add £2,000 to be carried forward from 20/21 budget, leave a balance of £6,000.*
- e) *OS Asset Purchase Earmarked Reserve increase to £30,000.*
- f) *Create new Earmarked Reserve called 'RCT Building Fund' this will include the 'R&M Premises' underspend in 2020/21 budget, the exact amount will be confirmed at the year-end.*
- g) *The "Training "underspend from 20/21 Admin & OS Committees budgets of £1,050 to be added to the IT upgrade Earmarked Reserve" – this will cover an initial set up and training fee of IBAS system.*

Capital Reserves

- h) *KGV Development -- reduce to £50,000 -- to be used for resurfacing the access road, possible play equipment in Rose Field and planting in Salters and Picnic Fields.*
- i) *Phillimore Rec Car park -- increase to £131,000 -- to fund the items other than the café.*
- j) *Scrubbitts Wood – close this fund.*
- k) *Radlett Gardens – £23,000.*
- l) *Allotment Project -- £80,542.*



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- m) Pegmire Lane and Gravel Allotments -- £50,000.
- n) Gravel Allotments -- £12,500.

To review the debtors and creditors accounts for 2020/21 and decide on any actions to be taken (see minute 121)

- a) That APC net the figures owed to it of £21,500 plus the February/March invoices minus £7,117.50 owed to RCT and any other Feb/March invoices and then asks RCT to pay this over the 2021/22 financial year.
- b) That APC inform RCT of this arrangement and state that these invoices must be paid by the year end of 2021/22.

To decide on what action to take regarding the HertsmereBC investment which is due to mature in July 2021 (see minute 122)

A report on this matter had been circulated prior to the meeting. Members were concerned that the return from the £400,000 invested in CCLA had reduced significantly. It was suggested that the CM looks at the investment possibilities for the council e.g. a broad spread investment portfolio with a professional fund manager and what scope APC have for the kind of investments it can hold and the quantum of reserves that can be used. – **Initial meeting with investment managers arranged for June.**

Agenda item 11b -- To vire funds from General Reserves to Tree Management budget for works carried out in 2020/21 but not invoiced until 2021/22.

In 2020/21 the Open Spaces Committee agreed to 'appoint Longacre to complete the remaining tree work at a budget of £8,048 to be vired from salaries. Unfortunately, the work wasn't carried out and invoiced in 2020/21. So, the CM is asking that as all funds unallocated/spent at the year end are placed in General Reserves, that this amount is moved from the General Reserves into the Open Spaces – Tree Management budget, otherwise this budget is likely to be overspent in 2021/22.